

WHAT'S THE MONEY FOR				WHERE IS THE MONEY (1)					NOTES		
CATEGORY	EXAMPLES	LIQUIDITY	TOTAL	STATUS	El Dorado/Cas: LAIF	CLASS	<= 1year CD/TBILLS	<= 5 years LONG TERM		TOTAL	
					\$ 187,400	\$ 57,600	\$ 1,059,000	\$ 1,268,000	\$ -	\$ 2,572,000	Red numbers are the only ones you update
Legally Required to reserve	Debt Reserve	none	\$ 43,670	OK				\$ 43,670			<i>Italics are calculations, don't overwrite</i>
Operating Reserve Fund	Daily expenditures & Operating Reserve (3 mos)	Spend	\$ 18,241	OK	\$ 18,241						I don't think this number needs to be as large as it's been
			\$ 205,759	xfer out		\$ 205,759					Unique CLASS subaccount for now, but first funds needed for ANY REASON come from the cheapest source of funds (based on rates, fees)
Special Use Reserve	COVID, Solar, rate stabilization	Reserve*	\$ 100,000	OK	\$ 57,600	\$ 42,400					This is unlikely if we have money set aside for everything and cushion in the budget; should be small. Presumes this is a valid LAIF reserve category AKA designated projects / special use; emergencies; opportunities fund; rate stabilization
Equipment Reserve Fund Equip. Budget	Priciest Equip. Failure	Reserve*	\$ 75,000	OK	403,052		\$ 75,000				This will come from Ops; it's the largest expense we could imagine to repair a major failure of a major item
	Purchases CFY	Spend	\$ 18,500	OK		\$ 9,250	\$ 9,250				CFY=Current Fiscal Year; This is what we might spend this year on equipment
CIP Reserve CIP Budget	Failure Needing Replacement	Reserve*	\$ 150,000	OK	1,057,619		\$ 150,000				This will come from Ops; it's the largest expense we could imagine to replace a major failure of a major item
	Actual CIP Projects CFY	Spend	\$ 563,000	OK		\$ 281,500	\$ 281,500				We'll decide which project we're doing this year, based on our funds in Current Fiscal Year (CFY)
CIP Future	Future Fiscal Years	Spend	\$ 1,397,830					\$ 1,397,830			This is everything else; we can plan future year's projects up to this amount

MOVE MONEY in orange cells

When these numbers get big enough, we can start to move chunks of money to longer maturities

\$ (390,068) \$ (564,188) \$ 954,256

These should be treated as ROUGH guidelines (like, to the nearest \$100K). I made some assumptions about how aggressively we'd do that.

FORECAST:

5 Year CIP	Estimate	\$ 1,437,000
Annual Surplus	Estimate	\$ 150,000
Projected Surplus/Shortfall without Grants, Loans		\$ 710,830

I don't have the CIP budget This goes down each year we spend money
A combination of billing more than we spend, plus interest: an estimate
This is worst-case scenario, with no grants/financing

	18241	57600	538909	515750	1441500
	0.02%	4.00%	5.44%	5.20%	5.00%
YIELD	\$ 3.65	\$ 2,304.00	\$ 29,316.65	\$ 26,819.00	\$ 72,075.00
					\$ 130,518

Assumed minimum CD rate is rate going forward
Long term yields of this kind require tying up money sooner than later

FOOTNOTES:

Red are the only numbers you'd actually enter (I can lock the other cells)

Yellow items are (partly or fully?) accounted for in budget, and we decrement them as we go (on other tabs ... I can make that copy-n-paste from whatever source you want to use)

* The expectation is that if this money needs to be spent it will

(1) This presumes these are ordered by expected long-term rate of return; If/when any of these numbers goes negative, have Bruce rewrite the XLS, or you can just retitle the columns and reenter the numbers

CLASS may require 1 fund per category if we want to keep interest in the bucket it originates from